

CAPTIVE INSURANCE IN THE NATION'S CAPITAL



WHAT MAKES DC A TRUSTED, INNOVATIVE AND WORLD-CLASS CAPTIVE DOMICILE?

INNOVATIVE CAPTIVE STATUTE AND REGULATIONS

DC's captive insurance law is a modern, progressive statute that meets the demands of the marketplace and stays current with market trends, enabling a range of options for owners and service providers to structure and operate their captives.

- ▶ Unique to the industry, DC's captive protected cell law allows any type of captive to form protected cells as a legal entity.
- ▶ DC is the domicile of choice for a wide range of captive types and sizes, which are owned by associations, universities, non-profits, hospital systems, manufacturers, financial services firms and government entities.

EXPERIENCE THE DC ADVANTAGE

The District of Columbia is the premier domicile of choice for hundreds of captive insurance companies and risk retention groups. With more than 20 years of experience as a captive domicile, DC provides opportunities for companies seeking innovative captive insurance solutions. The District of Columbia Department of Insurance, Securities and Banking staff is comprised of a dedicated team that is one of the most experienced, responsive and trusted among all domiciles.



AN EFFICIENT, RESPONSIVE REGULATORY PROCESS

DC lives up to its sterling reputation for unmatched professionalism and service, making it an easy and reliable choice for captive owners. The District's dedicated captive unit is comprised of experienced regulators who balance sound, efficient regulation with the changing nature of the captive insurance marketplace.

- ▶ Captive applications are approved in less than 30 days and many business plan changes are approved within 48 hours.
- ▶ Captives are incorporated and licensed by DISB, eliminating the need to work with other DC agencies.

SIGNIFICANT COST SAVINGS

DC regulations and efficient regulatory processes enable captive owners to benefit from meaningful cost savings compared to the cost of doing business in other domiciles. These cost savings include:

- ▶ Low fees and premium tax rates; the maximum annual tax obligation is capped at \$100,000.
- ▶ Cost-effective and efficient financial examinations, with a provision for waiver of financial examinations for qualifying captives.

CONVENIENCE AND PRESTIGE

DC regulations and policies are designed to ensure that captive owners and their service providers are able to operate their captives conveniently and efficiently in a world-class city.

- ▶ Captives are not required to appoint a local director.
- ▶ Satisfy the requirements to hold at least one meeting of the board of directors in DC by teleconference or webcast.
- ▶ Service providers are not required to have an office in DC.
- ▶ DC is a prestigious location—home to hundreds of world-class companies and organizations.
- ▶ DC is among the most accessible domiciles in the United States, served by three major airports and Amtrak.



QUESTIONS?

DC Captive Insurance Contact:

Dana Sheppard, dana.sheppard@dc.gov

DC Department of Insurance, Securities and Banking

1050 First Street NE, Suite 801
Washington, DC 20002
202.727.8000 • disb@dc.gov

To learn more, visit DISB's website at [DISB.dc.gov/captiveins](https://disb.dc.gov/captiveins), email disb@dc.gov or call **202.727.8000**.



Captive
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DC MURIEL BOWSER, MAYOR